

Maturity.	directed by said board of county commissioners, such bonds to be of such form and tenor, and to be transferable in such way, and the principal thereof payable at such time, or times, not exceeding fifty (50) years from the date thereof, or at such place as the said board of county commissioners may determine: <i>Provided</i> , that none of the bonds authorized by this act shall be disposed of by sale, exchange, hypothecation, or otherwise, for a less price than their face value.
Proviso: bonds not to be sold below par.	
Authentication.	SEC. 2. That such bonds shall be numbered and shall be signed by the chairman of said board of commissioners and attested by the treasurer of said county, and shall bear the corporate seal of said county, and the coupons attached to these bonds shall bear the number of the bonds, as well as the number of the coupon, and shall be executed by the signing of the chairman of the board of commissioners, and treasurer of said county, or by their lithographed signatures, engraved or printed thereon.
Record.	SEC. 3. A record shall be kept by the said board of commissioners in a separate book for that purpose of all bonds sold in behalf of said Kings Mountain Precinct in Number Four Township, and to whom, amount and date of sale, and the issuing of each bond and its number.
Special tax.	SEC. 4. In order to pay the interest on said bonds, create a sinking fund for taking up said bonds at maturity, to compensate laborers employed on the roads, in Kings Mountain Precinct in Number Four Township, and to establish, alter, repair, survey, lay out, grade, construct, maintain and build the public roads and highways of Kings Mountain Precinct in Number Four Township in Cleveland County in good condition, the board of commissioners of the county of Cleveland, or other authorities vested with power of levying taxes for said county, shall annually compute and levy, at the time of levying other county taxes, a sufficient tax on all polls, real estate and all personal property, and all other subjects of taxation in said Kings Mountain Precinct, which said commissioners, or other authorities, now or hereafter may be allowed to levy taxes upon for any purpose whatever, always observing the constitutional equation between taxes on property and the taxes on polls: <i>Provided</i> , there shall not at any time be levied in Kings Mountain Precinct in Number Four Township, in the county of Cleveland, for the purpose of road improvement, and including all expenditures made necessary by this act, or any act or statute now existing, a tax greater than twenty-five (25) cents upon the one hundred (\$100) dollars worth of property, and seventy-five (75) cents on each poll: <i>Provided, further</i> , that no sinking fund shall be created by such levy within less time than ten years from the date of issuing said bonds but the highway commission hereinafter created may use, for the purpose of this act, such sums of money remaining, after the interest on said bonds shall have been paid, for the purpose of carrying out the provisions of this act.
Constitutional equation. Proviso: limit of rate.	
Proviso: sinking fund.	